



St. Mary of the Annunciation School

4 Myrtle Street
Melrose, MA 02176

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**2019/2020
Tuition Agreement
PreK through Grade 8**

Each year tuition rates are set by the pastor, principal, and parish finance council in collaboration with the school advisory board. In determining tuition rates, several factors are taken into account, including projected enrollment, projected income, and projected expenses. St. Mary of the Annunciation School realizes that choosing a Catholic education requires a significant financial commitment and does its best to keep tuition costs manageable while continuing to provide a quality Catholic education.

**ST. MARY OF THE ANNUNCIATION SCHOOL
TUITION RATES 2019-2020**

PreK (1/2 Day)	\$5,850
PreK (Full Day)	\$7,200
Kindergarten through Grade 8 (One student)	\$6,250
Kindergarten through Grade 8 (Two students)	\$12,000
Kindergarten through Grade 8 (Three or more students)	\$17,750

Our financial stability is dependent upon prompt payment of tuition. FACTS Tuition Management company is the provider we use to manage the collection of tuition.

We offer the following TUITION payment plans:

- **Pay in full:** There is no FACTS enrollment fee. Must be paid by July 1, 2019. May pay by check at institution or via a FACTS account.
- **Semi-Annual:** FACTS enrollment fee is \$20.00. Payments will be scheduled in July and January on the 5th or 20th of the month.
- **Quarterly:** FACTS enrollment fee is \$43.00. Payments will be scheduled in July, October, January, and April on the 5th or 20th of the month.
- **Monthly:** FACTS enrollment fee is \$43.00. Standard monthly deductions from **July-April** (10 months) on the 5th or 20th of the month.

TUITION PAYMENT SELECTION

(PLEASE CHECK ONE)

Pay in full: I will be paying in full on or before July 1, 2019.

Semi-Annual: I will be using the FACTS Tuition Management Program to pay my tuition (2 payments in July and January).

Quarterly: I will be using the FACTS Tuition Management Program to pay my tuition (4 payments in July, October, January, and April).

Monthly: I will be using the FACTS Tuition Management Program to pay my tuition (10 payments from July through April).

Financial Assistance: A limited amount of financial assistance is available to students in Grades K – 8. All requests from new and returning families for financial assistance are processed through the **FACTS Grant & Aid** program. This will ensure confidentiality as you do not submit your private financial information to a school employee. Simply use your FACTS login and proceed to the **Grant & Aid** tab. Any questions, please contact Mrs. Mobilia at mrs.mobilia@stmaryschoolmelrose.org or 781.665.5037.



Deposits: For *returning* families, a **non-refundable** cash or check deposit of \$400 per family will be due at registration. **INITIAL** This deposit will be applied to the tuition balance. For *new students*, a **non-refundable** cash or check deposit of \$400 per family is due at registration, plus a one-time registration fee of \$200. The \$400 deposit will be applied to tuition.

Contract/Tuition: I understand that by enrolling my child, I am reserving his/her seat for the year and I am obligated to pay the full year's tuition. Families who fail to pay tuition according to any agreement they have made with St. Mary of the Annunciation School, or who have been unwilling to make alternative arrangements, will be notified that their child(ren) will not be allowed to attend St. Mary of the Annunciation School until payment is current.

Fundraising: I understand that each family is expected to participate in the Winter Winnings Raffle by selling 25 raffle calendars for a total amount of \$250. If a family does not sell all 25 raffle calendars by the due date in mid-December the difference in unsold raffle calendars will be added to the tuition account and distributed evenly among remaining FACTS payments. For families who have chosen the Pay in Full tuition option, unsold raffle calendars will be charged via direct invoice.

Child 1 Name: _____ Grade for 2019/20: _____
Child 2 Name: _____ Grade for 2019/20: _____
Child 3 Name: _____ Grade for 2019/20: _____
Child 4 Name: _____ Grade for 2019/20: _____

SIGNATURE OF PARENTS/GUARDIANS WHO ARE FINANCIALLY RESPONSIBLE FOR STUDENT(S)

Parent/Guardian Signature Date

Parent/Guardian Signature Date

Print Name Daytime Phone Number

Print Name Daytime Phone Number

Contact E-Mail

Contact E-Mail

By submitting this signed agreement, you agree to the full terms.